

CFA



STANDARD PEI-STUDENT CONTRACT

BETWEEN

KAPLAN LEARNING INSTITUTE

AND

Name of Student :	
Contract Number:	CFA2019 - CT
Course Title :	PREPARATORY COURSE FOR CHARTERED FINANCIAL ANALYST EXAMINATION
Contract Expiry Date :	31/12/2019

PRIVATE EDUCATION INSTITUTION-STUDENT CONTRACT

This Contract binds both the Private Education Institution (PEI) and the Student once both parties sign this Contract. If the Student is under eighteen (18) years of age, the Student will be represented by the Parent/Legal Guardian.

This Contract is made between:

- (1) Registered Name of PEI : Kaplan Learning Institute
Registration Number : 199701260K
- (2) Full Name of Student : _____
*(as in NRIC for Singapore Citizen (SC) and Permanent Resident (PR) / as in passport for international student)**
NRIC Number (for SC/PR)* : _____
Student's Pass Number (if available)/
Passport Number (for international student)* : _____
- (3) Full Name of Parent/Legal Guardian*
(if Student is under eighteen (18) years of age) : _____
NRIC/Passport Number* : _____

* Delete as appropriate by striking through.

Where non-applicable, put "N.A.". Leave no fields blank.

State all dates in the format of DD/MM/YYYY.

1. COURSE INFORMATION AND FEES

- 1.1 The PEI will deliver the Course as set out in Schedule A to the Student, towards conferment of the stated qualification upon successful Course completion.
- 1.2 The PEI confirms that the Course has been permitted by the Committee for Private Education (CPE) and no amendments have been made to the Course as set out in Schedule A, unless otherwise permitted by CPE.
- 1.3 The Course Fees payable are set out in Schedule B and the optional Miscellaneous Fees in Schedule C.
- 1.4 The PEI considers payment made 7 days/month* after the scheduled due date(s) in Schedule B as late. The PEI will explain to the Student its policy for late payment of Course Fees, including any late payment fee charged in Schedule C (if applicable) and any impact on Course/module completion (if applicable).

2. REFUND POLICY

2.1 Refund for Withdrawal Due to Non-Delivery of Course:

The PEI will notify the Student within three (3) working days upon knowledge of any of the following:

- (i) It does not commence the Course on the Course Commencement Date;
- (ii) It terminates the Course before the Course Commencement Date;

- (iii) It does not complete the Course by the Course Completion Date;
- (iv) It terminates the Course before the Course Completion Date;
- (v) It has not ensured that the Student meets the course entry or matriculation requirement as set by the organisation stated in Schedule A within any stipulated timeline set by CPE; or
- (vi) The Student's Pass application is rejected by Immigration and Checkpoints Authority (ICA).

The Student should be informed in writing of alternative study arrangements (if any), and also be entitled to a refund of the entire Course Fees and Miscellaneous Fees already paid should the Student decide to withdraw, within seven (7) working days of the above notice.

2.2 Refund for Withdrawal Due to Other Reasons:

If the Student withdraws from the Course for any reason other than those stated in Clause 2.1, the PEI will, within seven (7) working days of receiving the Student's written notice of withdrawal, refund to the Student an amount based on the table in Schedule D.

2.3 Refund During Cooling-Off Period:

The PEI will provide the Student with a cooling-off period of seven (7) working days after the date that the Contract has been signed by both parties.

The Student will be refunded the highest percentage (stated in Schedule D) of the fees already paid if the Student submits a written notice of withdrawal to the PEI within the cooling-off period, regardless of whether the Student has started the course or not.

2.4 Non-refundable Fee:

The computer-based examination fee for Kaplan Financial programmes is non-refundable save where there is a Non-Delivery of Course as described in Clause 2.1 above. The relevant fees are found in Schedule C of this Contract.

3. ADDITIONAL INFORMATION

- 3.1** The laws of Singapore will apply to how this Contract will be read and to the rights the parties have under this Contract.
- 3.2** If any part of this Contract is not valid for any reason under the law of Singapore, this will not affect any other part of this Contract.
- 3.3** If the Student and the PEI cannot settle a dispute using the way arranged by the PEI, the Student and the PEI may refer the dispute to the CPE Mediation-Arbitration Scheme (www.cpe.gov.sg).
- 3.4** All information given by the Student to the PEI will not be given by the PEI to anyone else, unless the Student signs in writing that he agrees or unless the PEI is allowed to give the information by law.
- 3.5** If there is any other agreement between the PEI and the Student that is different from the terms in this Contract, then the terms in this Contract will apply.
- 3.6** If the Student or the PEI does not exercise or delay exercising any right granted by this Contract, the Student and the PEI will still be able to exercise the same type of right under this Contract during the rest of the time the Contract continues.

- 3.7** If this Contract is also signed or translated in any language other than English and there is a difference from the English language copy of this Contract, the English language copy will apply.

SCHEDULE A
COURSE DETAILS

Note: The information provided below should be the same as that submitted to the CPE.

1) Course Title	Preparatory Course for Chartered Financial Analyst Examination
2) Course Duration (in months)	30 months (6 months) – Refer to Schedule B for module that student is taking 30 months (5 months) – Refer to Schedule B for module that student is taking
3) Full-time or Part-time Course	Part-time
4) Course Commencement Date	15/07/2019 20/07/2019
5) Course Completion Date	31/12/2019
6) Date of Commencement of Studies if later than Course Commencement Date <i>Note: "N.A." if both dates are the same</i>	N.A.
7) Qualification <i>(Name of award to be conferred on the Student upon successful Course completion)</i>	Non-award
8) Organisation which develops the Course	Chartered Financial Analyst (CFA) Institute
9) Organisation which awards/ confers the qualification	Chartered Financial Analyst (CFA) Institute
10) Course entry requirement(s)	Minimum Age: 21 Academic Level: a) a bachelor's (or equivalent) degree, or be in the final year of your bachelor's degree program. You will have to complete your bachelor's degree in order to register for the Level II exam, or b) have four years of professional work experience (does not have to be investment related), or c) a combination of professional work experience and education that totals at least four years. Language Proficiency: Obtain grade C6 at GCE O Level English language or equivalent

<p>11) Course schedule with modules and/or subjects</p>	<p>As per attached</p> <p>* The modules offered are subject to changes made by Kaplan or the awarding body and approval by regulatory authorities.</p> <p>** Timetable will be provided by Course Consultant/Country Manager/Programme Management Team before course commencement</p> <p>*** Timetables are subjected to changes by Kaplan or the awarding body.</p>
<p>12) Scheduled holidays (public and school) and/or semester/term break for course</p>	<p>Public holidays:</p> <p>1 May 2019 - Labour Day 19 May 2019 - Vesak Day 20 May 2019 - Public Holiday in lieu of Vesak Day falling on Sunday 5 Jun 2019 - Hari Raya Puasa 9 Aug 2019 - National Day 11 Aug 2019 - Hari Raya Haji 12 Aug 2019 - Public Holiday in lieu of Hari Raya Haji falling on Sunday 27 Oct 2019 - Deepavali 28 Oct 2019 - Public Holiday in lieu of Deepavali falling on Sunday 25 Dec 2019 - Christmas Day</p> <p>Further information on Singapore public holidays can be obtained from www.mom.gov.sg</p> <p>Semester/Trimester/Term Break</p> <p>Term 1 - 01/11/2019 – 31/12/2019</p>
<p>13) Examination and/or other assessment period</p>	<p>Term 1 - 01/12/2019 – 31/12/2019</p> <p>*Subject to change by Kaplan or the awarding body.</p>

14) Expected examination results release date	Approximately 60 days after last exam date (Level 1 and 2). Approximately 90 days after last exam date (Level 3).
15) Expected award conferment date	N.A.

**SCHEDULE B
COURSE FEES**

Name :

NRIC/Passport No:

Date/Time:

Fees Breakdown <i>[Note: show full breakdown of total payable course fees]</i>				Total Payable (with GST, if any) (S\$)			
<u>Payment payable to KLI</u>							
S/No	Course Description	Intake	Qty	Unit Price	Discount	GST %	Amount
1	CFA Level 1 – Education Jul-19C1	Jul-19	1	\$3,350	0.00	7.00	\$3,350.00
Total Course Fees Payable:				Total SGD Excl. GST			3,130.84
				GST Amount			219.16
				Total SGD Incl. GST			\$3,350.00
				SDF Amount			0.00
				Deposit/CN Amount			0.00
				Amount Payable			\$3,350.00
No of Instalments:							1

INSTALMENT SCHEDULE

Instalment ¹ Schedule	Amount (with GST, if any) (S\$)	Date Due ²
1st instalment	\$3,350.00	22/04/2019
Total Course Fees Payable:	\$3,350.00	

1. Each instalment amount shall not exceed the following:
 - 12 months' worth of fees for EduTrust certified PEIs*; or
 - ~~6 months' worth of fees for non-EduTrust certified PEIs with Industry Wide Coverage (IWC)*; or~~
 - ~~2 months' worth of fees for non-EduTrust certified PEIs without IWC*.~~

**Delete as appropriate by striking through*

2. Each instalment after the first shall be collected within one week before the next payment scheduled.

SCHEDULE C
MISCELLANEOUS FEES³

Purpose of Fee	Amount (with GST, if any) (S\$)
Deferment Fee	\$250
Late Payment Charge/per invoice	\$53.50
Overdue fine for library books (per book/per day)	\$0.50
Replacement of Kaplan Student Access Card	\$10
Re-printing of official receipt	\$5.35
CFA Revision Fee - Level 1	\$850
CFA Revision Fee - Level 2	\$1,070
CFA Revision Fee - Level 3	\$1,125
CFA Revision Plus Fee - Level 1	\$817
CFA Revision Plus Fee - Level 2	\$960
CFA Revision Plus Fee - Level 3	\$991
CFA Mock Exam Schweser Online - Level 1	\$100
CFA Mock Exam Schweser Online - Level 2	\$100
CFA Mock Exam Schweser Online - Level 3	\$100
Live CFA Mock Exam - Level 1	\$100
Live CFA Mock Exam - Level 2	\$100

Live CFA Mock Exam - Level 3	\$100
Course Transfer Admin Fee (for same Lecturer)	\$20
Course Transfer Admin Fee (for different Lecturer)	\$100
Replacement of KLI material collection card	\$20
Replacement of KLI material collection card and lecturer notes (per paper)	\$50
Material Fee (per paper) - transfer or withdraw from course (applicable for student who has collected study materials)	\$50.00
Payment payable to CFA Institute US* - CFA Enrolment Fee (For new candidates only) - 1st, 2nd and 3rd deadline	US\$450 (upon application for admission)
Payment payable to CFA Institute US* - Examination Registration Fee (per level) - 1st deadline	US\$650 (upon application of exams)
Payment payable to CFA Institute US* - Examination Registration Fee (per level) - 2nd deadline	US\$950 (upon application of exams)
Payment payable to CFA Institute US* - Examination Registration Fee (per level) - 3rd deadline	US\$1380 (upon application of exams)

* Payment payable to CFA Institute US is subjected to prevailing exchange rate

- Miscellaneous Fees refer to any non-compulsory fees which the students pay only when applicable. Such fees are normally collected by the PEI when the need arises.

SCHEDULE D
REFUND TABLE

% of [the amount of fees paid under Schedules B and C]	If Student's written notice of withdrawal is received
80%	More than [60] days before the Course Commencement Date
60%	Before, but not more than [60] days before the course commencement date
50%	Before, but not more than [29] days before the course commencement date
0%	On or after the Course Commencement Date

The parties hereby acknowledge and agree to the terms stated in this Contract.

SIGNED by the PEI

 Authorised Signatory of the PEI
 Name:
 Date:

 Seal of PEI

SIGNED by the Student

SIGNED by the Student's parent or legal guardian (if the student is under eighteen (18) years of age)

 Name of Student:

 Name of Parent or Legal Guardian:

Date:

Date: