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MEDIA RELEASE

KAPLAN IN SINGAPORE SEES STRONG EMPLOYMENT AND SALARY GROWTH AMONG ITS GRADUATES

9 in 10 Kaplan graduates employed within six months of completing studies

Singapore, 10 April 2023 – In line with the Ministry of Manpower’s labour market reports¹ which showed significant improvement for the whole of 2022 compared to 2021 and total employment recovering to 2.9% above pre-pandemic level in 2019, Kaplan Singapore² has seen strong employment and salary growth among its own graduates in its latest Graduate Employment Survey 2021/2022³.

2 Kaplan Singapore saw nearly 6,000 students from its full-time and part-time diploma, bachelor’s-level and post-graduate level programmes graduate between June 2021 and February 2022. Of this, about 34% of them participated in the Survey which was conducted between September and November last year.

Key Findings of Kaplan Singapore’s Graduate Employment Survey 2021/2022

Employment Outcomes

3 The Survey results showed that 2022 saw the highest overall employment rate for its graduates with 9 in 10 being employed⁴ six months after graduation as compared to 2021 (87%) and 2020 (83%).

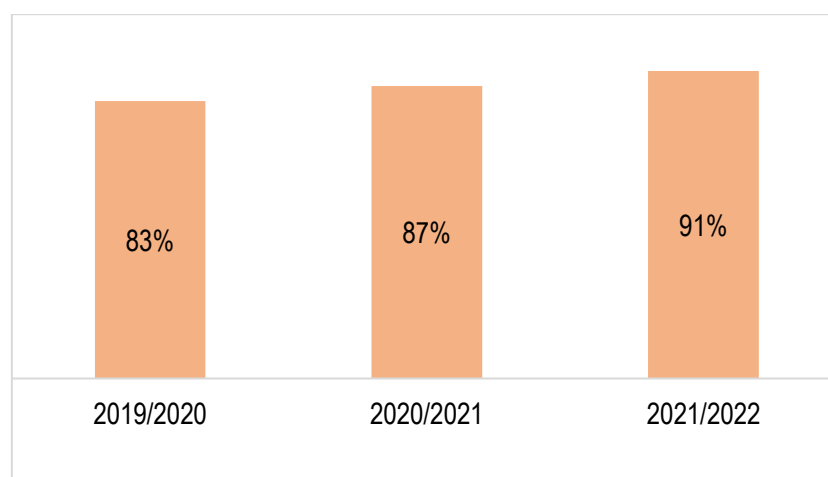


Chart 1: Kaplan Singapore overall graduate employment rates 6 months after graduation

Median Gross Monthly Salary

4 The Survey also revealed the highest median gross monthly salaries in 2022 for Kaplan Singapore graduates from both its part-time and full-time programmes at \$3,700 and \$2,800 respectively.

	MEDIAN GROSS MONTHLY SALARY		
	2022	2021	2020
Part-Time Programme	\$3,700	\$3,400	\$3,300
Full-Time Programme	\$2,800	\$2,500	\$2,500

Table 1: Kaplan Singapore graduate median gross monthly salary

Graduate Sentiments

5 As Kaplan offers a comprehensive suite of services to enhance graduate employability and career, the Survey also indicated improved satisfaction in 2022 by participants from its part-time programmes.

Question: Do you agree that participating in Kaplan’s employability activities and events has improved your chances to...		
	2022	2021
Gain additional or new job responsibilities	73%	60%
Gain a pay raise	56%	45%
Gain a promotion	48%	34%

Table 2: Graduate sentiment on improving employability and enhancing career

6 Kaplan Singapore’s survey findings are further reinforced by the successful conclusion of its Career Fair 2022 held in November last year. The Fair saw close to 40 employers offering more than 600 job opportunities in sectors such as hospitality, healthcare, IT and finance.

7 Commenting on the results of the Survey and Fair, **Dr Susie Khoo, President of Kaplan Singapore** said, “Kaplan Singapore remains true to its mission of helping students achieve their educational and career goals. To this end, we are committed to providing a well-rounded experience comprising quality education, vibrant campus life, future-ready skills and market-relevant job opportunities. We are therefore very heartened to have been able to play a part in improving our graduate’s employability and will continue efforts in this area.”

8 **Ms Charlotte George, Deputy Director for Employability & Student Affairs** explains the institution’s strategy, “At Kaplan Singapore, we adopt a five-prong approach to enhance our students’ career and industry-readiness as well as offer a rich on-campus experience. This comprehensive strategy includes organising professional development workshops, conducting employability training, offering industry insights, facilitating graduate employment and engaging students. We believe these will help our graduates get a headstart in the competitive job market.”

9 For more details of Kaplan Singapore's employability efforts to produce industry-ready talent, please visit <https://www.kaplan.com.sg/about-employability-at-kaplan/>.

Footnotes

¹ Manpower Research and Statistics Department, Ministry of Manpower. Labour Market Advance Release 2022. Published on 31 Jan 2023. Accessible here: https://stats.mom.gov.sg/iMAS_PdfLibrary/mrsd-LMAR-Q4-2022.pdf. Labour Market Report Fourth Quarter 2022. Published on 15 Mar 2023, Accessible here: https://stats.mom.gov.sg/iMAS_PdfLibrary/mrsd-Labour-Market-Report-4Q-2022.pdf

² Any reference to the term 'Kaplan Singapore' is used to collectively describe the Kaplan entities in Singapore, Kaplan Higher Education Academy and Kaplan Higher Education Institute.

³ This survey is not the same survey conducted by the Committee for Private Education (CPE), SkillsFuture Singapore (SSG/CPE). The SSG/CPE Graduate Employment Survey may therefore not be directly comparable due to some differences in sample size scope between the two surveys.

⁴ Overall employment includes full-time / part-time / freelance / self-employment.

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About Kaplan Singapore

Kaplan Singapore is part of Kaplan Inc., one of the world's most diverse education providers and the largest subsidiary of Graham Holdings Company (NYSE:GHC). To date, Kaplan Singapore has students from over 35 countries and regions, and has served over 95,000 graduates. With over 450 academic programmes for higher learning and professional certification courses available for skills development, Kaplan provides opportunities for individuals to pursue lifelong learning. www.kaplan.com.sg.

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